

15th March 2010

Dear Distinguished Client,

Following on from our January 2010 Newsletter, we are writing to you today to update you regarding the Upcoming Bank Holidays and a new product which we feel it might be good for some of you out there.

For all of you who are living in the UK at the moment we would like to inform you regarding the upcoming bank holidays and Easter holidays in Cyprus. Thursday 25th March 2010 is a public holiday to celebrate Greek Independence Day. There will be a parade and celebrations. It is traditional to eat Fish on the 25th of March, as the majority of Cypriots are Fasting (for lent). The 25th of March is also the name day of Mary and gives a second reason for celebrations. On this day, families and friends will get together and celebrate and rejoice both of these occasions.

Easter Sunday in Cyprus this year falls on 4th April 2010. The 1st, 2nd, 5th and 6th of April are Bank Holidays. Of course the 1st of April is April Fools Day but the 1st of April is also Cyprus National Day and this day marks the start of the EOKA rebellion for Cyprus to obtain independence from Great Britain. The 2nd of April is Good Friday. The 5th of April is Easter Monday and the 6th of April is Easter Tuesday.

We would like to take this opportunity to inform you of a new scheme which, The Marcus James Group, UK, have developed to assist clients who are suffering through the financial crisis and have purchased properties here in Cyprus. The "Recovery" scheme is designed to allow property purchasers who can no longer afford their monthly mortgage payments to assign their rights and responsibilities to a new purchaser whereby the new purchaser takes over the monthly mortgage payments, maintenance fees, utility bills etc, and essentially enables you to legally "walk away" from what you may now consider to be a liability. The scheme does allow some potential return of your initial investment for you in the future. If you would like more information regarding the Recovery scheme, please feel free to visit our website www.lawcyprus.org/ or contact our office directly lawfirm@cytanet.com.cy

Always at your service,

A & G KOUZALI LAW OFFICE

